

City of Jersey City — Division of Community Development 30 Montgomery Street, Suite 404 Jersey City, NJ 07302 P: (201) 547-6910 | F: (201) 547-5104

January 31, 2019

## Jersey City's Affordable Housing Trust Fund Accepting Applications Now

Funds are available for both new construction projects and existing affordable housing. The request for proposals is live until April 1.

## PUBLIC NOTICE CITY OF JERSEY CITY

## AFFORDABLE HOUSING PROJECTS REQUEST FOR PROPOSALS

The City of Jersey City is seeking applications from for-profit, nonprofit or public entities to award funds for the purpose of developing affordable housing.

The funds have been made available through Long Term Tax Exemption contributions under N.J.S.A. 40A:20-1 et seq, the Department of Housing and Urban Development under 24 CFR Part 92, and the COAH RCA Recapture Funds. All funds are to be used for the rehabilitation or preservation of existing low or moderate income affordable housing, the construction of new low or moderate income affordable housing or, in limited instances, funds may be used for the acquisition of property for the purpose of creating affordable housing as those terms are defined in the Fair Housing Act, N.J.S.A. 52:27-301 et seq. and corollary regulations promoted thereunder.

All development funds shall be awarded by the City from the Affordable Housing Trust Fund, HOME Investment Partnerships Program, or COAH RCA Recapture Funds as loans to supplement other private or public funds needed to complete the project. Only nonprofit and public entities will be eligible to use a portion of the fund award for predevelopment costs.

Interested entities should: (1) complete an application; (2) provide proof of status of being organized under State and Federal laws to create affordable housing; (3) demonstrate successful completion of at least one other significant housing project; (4) provide proof of receipt of additional funds from another source(s) together with the Trust Fund award will constitute sufficient funds to complete the proposed project; (5) be current on all local, State, and Federal obligations; and (6) commence construction no later than one year from the date of the award.

Applications will be available from January 31, 2019, through April 1, 2019, at the following web address: <a href="https://zoomgrants.com/gprop.asp?donorid=2180">https://zoomgrants.com/gprop.asp?donorid=2180</a>

Completed applications must be returned electronically to the address noted below. This Request for Proposals (RFP) constitutes an invitation to submit proposals to the City of Jersey City (City). The City reserves the right to waive any technical error contained in the proposal or, to reject a proposal, or any part thereof based upon non-compliance with the City's application process. The applicant is responsible to pay all administrative costs in connection with the application. The City will not pay for any of the expenses associated with the preparation or submission of a proposal.

Any questions pertaining to this public notice can be addressed to: Carmen Gandulla, Director HEDC/Division of Community Development 30 Montgomery Street, Suite 404 Jersey City, NJ 07302 Please feel free to contact the Division of Community Development at (201) 547-6910.

## STEVEN M. FULOP MAYOR



